

CRESTRIDGE ASSOCIATION, INC.

APPROVED 2007 BUDGET

	APPROVED 2006 BUDGET	2006 ACTUAL 09/30	PROPOSED 2007 BUDGET
REVENUE			
Assessments (397 @ 137.50)	49,125	36,970.00	54,587
Late Fees	0	1,199.00	
Interest Income	100	495.00	600
TOTAL REVENUE	49,225	38,664.00	55,187
EXPENSES			
Administrative Expenses			
Legal	700	134.00	500
Accounting	500	175.00	250
Management Fee	8,400	6,300.00	8,400
Administrative Expenses	3,500	2,654.00	4,000
Insurance	3,710	3,131.00	4,500
Taxes	200		200
TOTAL ADMIN. EXPENSES	17,010	12,394.00	17,850
Common Area Expenses			
Water	800	741.00	1,000
Electricity	5,500	4,285.00	5,500
Landscape Maintenance	11,400	9,321.00	14,200
General Repairs	300	1,244.00	1,000
Security Patrol	10,800	8,100.00	10,800
TOTAL COMMON AREA EXPENSES	28,800	23,691.00	32,500
Committee Expense			
Awards	400	100.00	250
Civic/Social Committees	100		200
Newsletter	1,500	426.00	700
TOTAL COMMUNITY ACTIVITIES EXPENSES	2,000	526.00	1,150
Capital Improvement Expense			
TOTAL CAPITAL IMPROVEMENT EXPENSES	0	-	0
TOTAL OPERATING EXPENSES	47,810	36,611	51,500
CAPITAL IMPROVEMENTS RESERVE		-	
NET SURPLUS/(DEFICIT)	1,415	2,053.00	3,687

*Recoverable expenses are not listed.

*Assessment revenue reflects posted revenue.

Approved by Board 10/25/06